ment taken to ensure that IDBI funds are not improperly disbursed by the State Agencies;

(b) whether it is a fact that laxity and corruption prevail in disbursals of loans by IDBI; and

(c) if so, what further steps are being taken to supervise disbursals of loans by IDBI?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Industrial Development Bank of India's assistance to State level institutions viz. State Financial Corporations (SFCs)/State Industrial Development Corporations (SIDCs) is mainly in the form of refinance assistance. IDBI makes a second appraisal in the case of all refinance proposals except those covered under its automatic refinance scheme. The refinance assistance is disbursed by the IDBI after satisfying itself regarding the disbursals by primary lending institutions. IDBI also undertakes periodic performance evaluation studies of SFCs|SIDCs and has its nominee directors on the Board of SFCs|SIDCs.

(b) and (c) As regards direct assistance by the IDBI for industrial projects, disbursements are made by IDBI on the basis of requirement of funds by the borrowers after execution of the required loan documents and after obtaining certified statements from Chartered Accountants regarding the expendiure incurred. All care is taken to avoid delays in disbursement of funds. IDBI also has a vigilance set up which maintains strict vigilance over the Officers. The Government have also been reviewing the disposal of applications by IDBI, from time to time.

Dead accounts in State Bank of India, Laxmi Nagar, Delhi

579. SHRI TALARI MANOHAR: Will the Minister of FINANCE be pleased to refer to reply to Unstarred Question 100 given in the Rajya Sabha on 16th April, 1987 and state:

(a) whether the bank officials have received any complaints from customers regarding the loss of pass books or of non-operating accounts and

(b) if so, the number of complaints received and the action taken by the officials?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) State Bank of India has reported that during the recent past its Laxmi Nagar, Delhi branch has not received any complaints from the customers regarding non-operating accounts. It had, however, received a request recently regarding issue of a duplicate pass book in respect of a savings bank account. The duplicate pass book was issued and delivered to the complainant on the same day.

Assistance to sick industries in priority sector

580. SHRI SUBAS MOHANTY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the State Bank of India is not adhering to RBI guidelines in the matter of assisting sick industries in the priority sector;

(b) what steps are nationalised banks supposed to take to assist the priority sector industries;

(c) whether any body exists for monitoring such policies; and

(d) whether any action has been taken against nationalised banks, in particular the State Bank of India for flouting RBI guidelines?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI)2. (a) The Reserve Bank of India (RBI) has